

BUDGET WORKSHOP
APRIL 17, 2017
7:00 P.M.

AGENDA

Call to Order
Invocation

Appointing the new Town Manager, Michael Pardue

Budget Amendment

A “draft” balanced water fund (revenues & expenses) budget for year 2017-2018.

- Water Revenues and Expenses 5-year plan
 - a. Scenario #1 1st-year = +620 (example: an average 3,000 water bill would increase \$4.45 a month) does not include capital projects, emergency repairs or depreciation
- Priority Goals: 2017-2018
 - a. Fund Balance starts increasing
 - b. Water Fund maintains itself
 - c. General Fund increases because it is not helping the water fund
 - d. LGC takes us off their list
- Environmental Finance Center Network/LGC recommended (Tools and resources for small water systems that will help us deliver a message)
- Maintenance plan, emergency repairs and Capital Projects (next 4 years estimated)

2-year	5%
3-year	5%
4-year	5%
5-year	5%
- 5- Year Plan (includes a 3% inflation built into the plan)